

# The Chesapeake Life Insurance Company

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## A Life Insurance Policy Illustration

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**Term to Age 95 Life Insurance**

Form CTL 8/05

*Designed for*

Sample ROP Return of Premium

*Presented by*

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# The Chesapeake Life Insurance Company

Policy Illustration Explanation  
Term to Age 95 Life Insurance - Form CTL 8/05

<i>Designed for:</i>															
Sample ROP Return of Premium Female, Age 40															
Term Life Insurance 20 Year Term	The policy which you are considering is a Twenty Year Level Death Benefit Term to Age 95 policy. It provides a death benefit to your selected beneficiary in the event of your death while the policy is in force.														
Underwriting Class: Preferred Non-Nicotine	The premium outlay for this coverage has been calculated assuming this policy is issued in the Preferred Non-Nicotine underwriting class. Actual premiums for the insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance policy.														
Insurance Benefit \$350,000	The death benefit provided at issue is assumed to be \$350,000. The death benefit is the amount payable in the event of death, as stated on the front page of the policy.														
Accelerated Benefit Terminal Illness Rider	There is no charge for this Rider prior to the time a benefit is paid under this Rider. The Rider provides payment of a benefit amount upon the first diagnosis of a terminal illness. The combined benefits accelerated under this rider and any other accelerated benefit provisions or Riders attached to the policy may not exceed 50% (not to exceed \$250,000) of the Original Death Benefit of the policy to which it is attached.														
Conversion	You may convert the policy, without evidence of insurability, to a permanent life insurance policy, of equal or lesser amount, offered by the company at the time of conversion, subject to the issue age and amount limits of the new policy. The conversion must occur prior to the earlier of age 70 or the end of the level premium period.														
Cost Indices	Interest Adjusted Indices on Insured (5%) <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Net Payment</th> <th colspan="2">Surrender Cost</th> </tr> <tr> <th><u>10-Year</u></th> <th><u>20-Year</u></th> <th><u>10-Year</u></th> <th><u>20-Year</u></th> </tr> </thead> <tbody> <tr> <td>Guaranteed</td> <td>1.40</td> <td>1.40</td> <td>1.40</td> <td>1.40</td> </tr> </tbody> </table>		Net Payment		Surrender Cost		<u>10-Year</u>	<u>20-Year</u>	<u>10-Year</u>	<u>20-Year</u>	Guaranteed	1.40	1.40	1.40	1.40
	Net Payment		Surrender Cost												
	<u>10-Year</u>	<u>20-Year</u>	<u>10-Year</u>	<u>20-Year</u>											
Guaranteed	1.40	1.40	1.40	1.40											
Riders	This illustration contains the following rider:  Return of Premium Rider. You would have to earn 7.38% annual effective rate of return on \$32.19 invested Monthly PAC to have \$17,167.50 at the end of the initial term period.														

# The Chesapeake Life Insurance Company

Policy Illustration Explanation  
Term to Age 95 Life Insurance - Form CTL 8/05

Designed for:

Sample ROP Return of Prem  
Female, Age 40, Preferred Non-Nicotine

Term Period: 20

Death Benefit: \$350,000

Initial Monthly PAC Premium: \$75.11

Age	Year	Guaranteed Death Benefit	Guaranteed Annual Premium *	Return of Premium Benefit **
40	1	350,000	858.38	0
41	2	350,000	858.38	0
42	3	350,000	858.38	0
43	4	350,000	858.38	0
44	5	350,000	858.38	0
45	6	350,000	858.38	412.02
46	7	350,000	858.38	841.21
47	8	350,000	858.38	1,030.05
48	9	350,000	858.38	1,158.81
49	10	350,000	858.38	1,287.56
50	11	350,000	858.38	2,454.95
51	12	350,000	858.38	3,605.17
52	13	350,000	858.38	4,686.73
53	14	350,000	858.38	5,648.11
54	15	350,000	858.38	6,437.81
55	16	350,000	858.38	8,652.42
56	17	350,000	858.38	10,798.36
57	18	350,000	858.38	12,978.63
58	19	350,000	858.38	15,167.49
59	20	350,000	858.38	17,167.50
60	21	350,000	6,514.00	17,510.85
61	22	350,000	7,116.00	17,854.20
62	23	350,000	7,865.00	18,197.55
63	24	350,000	8,789.00	18,540.90
64	25	350,000	9,832.00	18,884.25
65	26	350,000	10,969.50	19,227.60
66	27	350,000	12,166.50	19,570.95
67	28	350,000	13,395.00	19,914.30
68	29	350,000	14,693.50	20,257.65
69	30	350,000	16,149.50	20,601.00

\* The amounts displayed in this column assume that premiums are paid on an annual mode. If the mode you have selected differs, the actual total premium amount you pay in each policy year will be higher.

\*\* The amount shown is available only if you surrender or terminate the life insurance policy and will be reduced by any Disability Income Rider benefits that have been paid. The amounts shown are end of year values and assume that premiums are paid on an annual mode.

# The Chesapeake Life Insurance Company

## Policy Illustration Explanation Term to Age 95 Life Insurance - Form CTL 8/05

**Designed for:** Term Period: 20  
 Sample ROP Return of Prem Death Benefit: \$350,000  
 Female, Age 40, Preferred Non-Nicotine Initial Monthly PAC Premium: \$75.11

Age	Year	Guaranteed Death Benefit	Guaranteed Annual Premium *	Return of Premium Benefit **
70	31	350,000	17,854.00	20,944.35
71	32	350,000	19,933.00	21,287.70
72	33	350,000	22,488.00	21,631.05
73	34	350,000	25,554.00	22,146.08
74	35	350,000	29,106.50	22,661.10
75	36	350,000	33,117.50	23,176.13
76	37	350,000	37,485.50	23,691.15
77	38	350,000	42,228.00	24,206.18
78	39	350,000	47,404.50	24,721.20
79	40	350,000	53,186.50	25,236.23
80	41	350,000	59,808.50	25,751.25
81	42	350,000	67,456.00	26,266.28
82	43	350,000	76,325.00	26,781.30
83	44	350,000	86,394.50	27,296.33
84	45	350,000	97,591.00	27,811.35
85	46	350,000	109,813.00	28,326.38
86	47	350,000	123,004.50	28,841.40
87	48	350,000	137,158.50	29,356.43
88	49	350,000	152,306.50	29,871.45
89	50	350,000	168,581.50	30,386.48
90	51	350,000	186,116.50	31,073.18
91	52	350,000	205,321.00	31,759.88
92	53	350,000	226,891.50	32,446.57
93	54	350,000	252,312.00	33,133.28
94	55	350,000	271,317.00	33,819.98

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